

# **L'ARCHE AUSTRALIA LTD**

**ABN: 33 008 547 028**

**Financial Report For The Year Ended  
30 June 2024**

# **L'Arche Australia Ltd**

**ABN: 33 008 547 028**

## **Financial Report For The Year Ended 30 June 2024**

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**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**DIRECTORS' REPORT**

Your directors present this report on the entity for the financial year ended 30 June 2024.

**Directors**

The names of each person who has been a director during the year and to the date of this report are:

Catryn Tuckwell  
Claire Lawler  
Julia Walters  
Carmel Towler  
Krishnavani Nair  
Nigel Lewin  
Raymond Winn  
Robert Nicholls  
Smith Greg

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

**Principal Activities**

The principal activity of the entity during the financial year were the provision of services and programmes for people with intellectual disabilities and their assistants.

**Short-term and Long-term Objectives**

The entity's short-term objectives are to:

- strengthen and grow the fundraising of L'Arche Australia Limited to support current and future growth;
- work to increase the financial and human sustainability of L'Arche Australia Limited in Australia to support communities to plan for the future;
- support the current and emerging communities of L'Arche Australia Limited in Australia;
- restructure the National Board to support L'Arche Australia Limited to achieve Country status;
- progressively implement an integrated information technology platform for L'Arche Australia Limited that meets the needs of the business;
- widely promote L'Arche Australia Limited in Australia using a variety of forums to advocate for people with intellectual disability, attract Australian assistants and to support fundraising;
- significantly increase the number of Australian assistants;
- review all documentation to ensure it is aligned with L'Arche Australia Limited philosophy, the National Disability Insurance Scheme and relevant legislative requirements;
- nurture the commitment and belonging of communities within the International Federation; and
- develop the human resources of L'Arche Australia Limited in Australia.

The entity's long-term objectives are to:

- make known the gifts of people with intellectual disabilities through mutually transforming relationships;
- foster an environment in community that responds to changing needs of members while being faithful to the core values of the founding story of L'Arche Australia Limited; and
- engage in the diverse local cultures of L'Arche while working together towards a more human society.

**Strategies**

To achieve these objectives, the Company has adopted and approved the L'Arche Australia Limited Strategic Plan 2023-2028. The plan sets out specific actions and key performance indicators to achieve each of the short term objectives. A report against the Strategic Plan is provided to the Board at each meeting.

**Members guarantee**

L'Arche Australia Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$50 for members that are corporations and \$50 for all other members, subject to the provisions of the company's constitution. At 30 June 2024 the collective liability of members was \$550 (20223 \$ 550).

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**DIRECTORS' REPORT**

**Auditor's Independence Declaration**

The lead auditor's independence declaration for the year ended 30 June 2024 has been received and can be found on page 3 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.

Director

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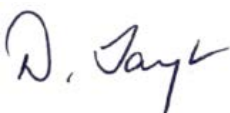
Dated this                      day of                      November      2024

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF**  
**THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF L'ARCHE AUSTRALIA LTD**

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of L'Arche Australia Ltd. As the lead audit partner for the audit of the financial report of L'Arche Australia Ltd for the year ended 30 June 2024, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2024 there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm **sps audit**



Name of Partner Diana Taylor, Registered Company Auditor

Date 1/11/2024

Address Unit 9, Serenity Waters, 123 Brisbane Road

Mooloolaba QLD 4557

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR**  
**ENDED 30 JUNE 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
		<b>\$</b>	<b>\$</b>
Revenue	2	256,927	206,302
Other income	2	189,504	44,800
Depreciation and amortisation expense		(452)	(674)
Audit, legal and consultancy fees		(4,000)	(4,000)
Marketing expenses		-	(6,276)
Bank Charges		(1,336)	(879)
Community expenses		20,000	(20,000)
Consultancy		-	(2,746)
Insurance		(5,096)	(7,339)
International donated funds		(23,033)	(3,105)
L'Arche international levies		(29,705)	(46,082)
Mandate priorities		(32,205)	(13,321)
Newsletter production		(2,834)	(3,782)
Office expenses		(10,099)	(13,459)
Rent		(7,000)	(7,000)
Salaries and superannuation	3	(236,872)	(213,761)
Shared services project		(127,983)	(19,712)
Staff expenses		(1,693)	(397)
Strategic plan expenses		(5,288)	(6,466)
Sundry expenses		-	(81)
Travel and accommodation		(5,744)	(11,611)
Workers compensation		(9,540)	(7,784)
<b>Current year surplus before income tax</b>		<b>(36,450)</b>	<b>(137,372)</b>
Income tax expense		-	-
<b>Net current year surplus</b>		<b>(36,450)</b>	<b>(137,372)</b>
<b>Other comprehensive income</b>			
Other comprehensive income		-	-
<b>Total other comprehensive (losses)/income for the year</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>(36,450)</b>	<b>(137,372)</b>
Surplus attributable to members of the entity		(36,450)	(137,372)
Total comprehensive income attributable to members of the entity		(36,450)	(137,372)

The accompanying notes form part of these financial statements.

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	900,843	978,407
Accounts receivable and other debtors	5	129,652	24,088
Other current assets	6	8,917	31,832
<b>TOTAL CURRENT ASSETS</b>		<u>1,039,412</u>	<u>1,034,328</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	7	917	1,369
<b>TOTAL NON-CURRENT ASSETS</b>		<u>917</u>	<u>1,369</u>
<b>TOTAL ASSETS</b>		<u>1,040,329</u>	<u>1,035,696</u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	8	41,668	(390)
Employee provisions	9	45,753	46,729
<b>TOTAL CURRENT LIABILITIES</b>		<u>87,421</u>	<u>46,339</u>
<b>TOTAL LIABILITIES</b>		<u>87,421</u>	<u>46,339</u>
<b>NET ASSETS</b>		<u>952,908</u>	<u>989,358</u>
<b>EQUITY</b>			
Retained surplus		952,908	989,358
<b>TOTAL EQUITY</b>		<u>952,908</u>	<u>989,358</u>

The accompanying notes form part of these financial statements.

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024**

<b>Note</b>	<b>Retained Surplus \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2022</b>	1,126,730	1,126,730
<b>Comprehensive Income</b>		
Surplus for the year attributable to owners of the entity	(137,372)	(137,372)
Other comprehensive income for the year	-	-
Total other comprehensive income	-	-
<b>Total comprehensive income attributable to owners of the entity</b>	<b>(137,372)</b>	<b>(137,372)</b>
<b>Balance at 30 June 2023</b>	<b>989,358</b>	<b>989,358</b>
<b>Balance at 1 July 2023</b>	<b>989,358</b>	<b>989,358</b>
<b>Comprehensive Income</b>		
Surplus for the year attributable to owners of the entity	(36,450)	(36,450)
Other comprehensive income for the year	-	-
Total other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>(36,450)</b>	<b>(36,450)</b>
<b>Balance at 30 June 2024</b>	<b>952,908</b>	<b>952,908</b>

The accompanying notes form part of these financial statements.



**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2024**

	Note	2024 \$	2023 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from donations, bequests and raffles		342,305	227,183
Payments to suppliers and employees		(441,347)	(417,915)
Interest received		21,478	1,011
Net cash generated from operating activities		<u>(77,564)</u>	<u>(189,720)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net cash used in investing activities		<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from loan repayments		-	7,500
Net cash used in financing activities		<u>-</u>	<u>7,500</u>
Net increase in cash held		(77,564)	(182,220)
Cash on hand at beginning of the financial year		978,407	1,160,628
Cash on hand at end of the financial year	4	<u>900,843</u>	<u>978,407</u>

The accompanying notes form part of these financial statements.

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

The financial statements cover L'Arche Australia Ltd as an individual entity, incorporated and domiciled in Australia. L'Arche Australia Ltd is a company limited by guarantee. L'Arche Australia Ltd is also a registered charity with the Australian Charities and Not-for-profits Commission.

**Note 1      Summary of Material Accounting Policy Information**

**Basis of Preparation**

These general purpose financial statements have been prepared in accordance with the Australian Charities and Not-for-profits Commission Act 2012, Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board and International Financial Reporting Standards as issued by the International Accounting Standards Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**(a) Revenue and Other Income**

*Operating Grants, Donations and Bequests*

When the Entity receives operating grants, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the Entity:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions; and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

*Capital grants*

When the Entity receives a capital grant to construct or acquire a non-financial asset which is to be controlled by the entity, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts recognised under other Australian Accounting Standards.

The Entity recognises income in profit or loss when or as the Entity satisfies its obligations under the terms of the grant.

*Interest income*

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

**(b) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

**Plant and Equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

**(c) Financial Instruments**

*Initial Recognition and Measurement*

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15.63.

**(d) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the assets are not held primarily for their ability to generate net cash inflows – that is, they are specialised assets held for continuing use of their service capacity – the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

**(e) Employee Provisions**

**Short-term employee provisions**

A provision is made for the entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries, sick leave and annual leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

**Other long-term employee provisions**

Provision is made for employees' long service leave and annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss as part of employee provisions expense.

The entity's obligations for long-term employee benefits are presented as non-current employee provisions in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current employee provisions.

**(f) Cash and cash equivalents**

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**(g) Accounts receivable and other debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(d) for further discussion on the determination of impairment losses.

**(h) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

**(i) Income Tax**

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

**(j) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**(k) Comparative Figures**

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the entity retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

**(l) Critical Accounting Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial statements are based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

**(m) Economic Dependence**

The Entity is dependent on contributions from other L'Arche communities and fundraising activities for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the contributions and fundraising will not continue to support the Entity.

**Note 2 Revenue and Other Income**

	2024	2023
	\$	\$
<b>Revenue</b>		
Revenue from grants:		
— Community contributions - domestic	256,927	206,302
— Community contributions - international	-	-
<b>Total revenue</b>	<u>256,927</u>	<u>206,302</u>
<b>Other Income</b>		
— Fundraising income	58,876	40,853
— Project income	108,723	-
— Interest received	21,478	1,011
— Mission Solidarity funds	428	2,935
<b>Total other income</b>	<u>189,504</u>	<u>44,800</u>
<b>Total revenue and other income</b>	<u><u>446,431</u></u>	<u><u>251,102</u></u>

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**Note 3            Significant Expenses**

	2024	2023
	\$	\$
<b>a.    Expenses</b>		
Employee benefits expense:		
— Salaries and wages	215,276	183,296
— Superannuation	22,572	18,739
— Movement in employee provisions	(976)	11,726
Total employee benefits expense	<u>236,872</u>	<u>213,761</u>

**Note 4            Cash and Cash Equivalents**

	2024	2023
	\$	\$
CURRENT		
L'Arche One Solidarity	3,355	2,742
Westpac Business Operating One	40,196	73,064
Westpac TD #0284	305,249	300,410
Westpac TD #6753	400,000	402,192
Westpac TD #8131	152,043	200,000
	<u>900,843</u>	<u>978,407</u>

**Note 5            Accounts Receivable and Other Debtors**

	2024	2023
	\$	\$
CURRENT		
Accounts receivable	120,103	18,524
Other debtors	2,232	2,769
GST receivable	7,317	2,795
Total current accounts receivable and other debtors	<u>129,652</u>	<u>24,088</u>

**Note 6            Other Current Assets**

	2024	2023
	\$	\$
Prepayments	8,917	31,832
	<u>8,917</u>	<u>31,832</u>

**Note 7            Property, Plant and Equipment**

	2024	2023
	\$	\$
Computer equipment		
At cost	5,105	5,105
(Accumulated depreciation)	(4,188)	(3,736)
	<u>917</u>	<u>1,369</u>
Total property, plant and equipment	<u>917</u>	<u>1,369</u>

**Note 8            Accounts Payable and Other Payables**

	2024	2023
	\$	\$
CURRENT		
Accounts payable	11,437	(22,984)
Other current payables	11,835	8,158
PAYG payable	3,530	2,674
Superannuation payable	12,474	10,762
Accrued expenses	2,392	1,000
	<u>41,668</u>	<u>(390)</u>

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

**Note 9 Employee Provisions**

	2024	2023
CURRENT	\$	\$
Provision for employee benefits: annual leave	24,772	28,494
Provision for employee benefits: long service leave	20,981	18,235
	<u>45,753</u>	<u>46,729</u>

**Provision for employee benefits**

Employee provisions represent amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

**Note 10 Contingent Liabilities and Contingent Assets**

There were no contingent assets or liabilities identified by the directors as having to be reported at the date of preparation of this report.

**Note 11 Events After the Reporting Period**

The directors are not aware of any significant events since the end of the reporting period.

**Note 12 Related Party Transactions**

**a. Key Management Personnel**

The totals of remuneration paid to KMP of the entity during the year are as follows:

	2024	2023
	\$	\$
KMP compensation:		
— Combined wages	167,587	154,007
— Combined superannuation	18,165	16,008
	<u>185,752</u>	<u>170,015</u>

Key management personnel include the National Leader and Business and HR Manager.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.

**Note 13 Financial Risk Management**

The entity's financial instruments consist mainly of deposits with banks, local money market instruments, short-term and long-term investments, accounts receivable and payable, and lease liabilities.

The totals for each category of financial instruments, measured in accordance with AASB 9: *Financial Instruments* as detailed in the accounting policies to these financial statements, are as follows:

	Note	2024	2023
		\$	\$
<b>Financial assets</b>			
— cash and cash equivalents	4	900,843	978,407
— accounts receivable and other debtors	5	129,652	24,088
<b>Total financial assets</b>		<u>1,030,495</u>	<u>1,002,495</u>

**Note 14 Entity Details**

The registered office and principal place of business of the entity is:

L'Arche Australia Ltd  
51 Burlington Road  
Homebush  
Burwood NSW 2134

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**DIRECTORS' DECLARATION**

In accordance with a resolution of the Directors of L'Arche Australia Ltd, the directors of the Registered Entity declare that, in the directors' opinion:

1. The financial statements and notes, as set out on pages 4 to 12, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
  - (a) comply with Australian Accounting Standards; and
  - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2024 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.
3. The entity has not prepared a consolidated entity disclosure statement as Australian Accounting Standards do not require it to prepare consolidated financial statements.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director

\_\_\_\_\_

Dated this                      day of                      November                      2024

**L'ARCHE AUSTRALIA LTD**  
**ABN: 33 008 547 028**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**L'ARCHE AUSTRALIA LTD**

**Opinion**

We have audited the financial report of L'Arche Australia Ltd (the registered entity), which comprises the statement of financial position as at 30 June 2024, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of material accounting policy information and the directors' declaration.

In our opinion, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act), including:

- i. giving a true and fair view of the Registered Entity's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Directors for the Financial Report**

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

**Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.



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— Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Auditor's name and signature: Diana Taylor, Registered Company Auditor No 552283

Address: Unit 9, Serenity Waters,  
123 Brisbane Road  
Mooloolaba QLD 4557

Dated this 1st day of November 2024